

Te Taurahere o Ngati Porou ki Poneke

E Tu Ngati Porou
Kokiri Marae
26 March 2017
10:00am to 1:00pm

Agenda

10:00	Mihi Whakatau
10:15	Mana Wahine: The role of Ngati Porou Women
10:30	Whaikorero
11:00	He Whakakore Nama
12:00	Hakari
1:00	Ka mutu

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Te Taurahere o Ngati Porou ki Poneke

'He Moni Whakaata'

Sponsored by: Te Taurawhiri i Te Reo Maori



Managing Debt – Whakakore nama
Presenters: Beau Taare and George Konia
Translations: Sir Tamati and Lady Tilly Reedy

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This hui is to provide free, independent and impartial information about money matters. Because it's impartial, you won't get advice in this hui – but you will get information you can use to make more informed decisions about money matters. Always seek professional advice.

Overview	
Tirohanga Whanui	
What is debt?	He aha nga nama?
Good debt, not so good debt	He nama pai, kaore te pai
Things to consider before borrowing	Nga whakatau i mua o te inoi moni
Understanding the costs	Kia mohio ki nga utu
Tips for managing debt	Etahi rautaki (strategy) mo te whakahaere nama
Recap?	Ano?

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What is debt?	
He aha nga nama?	
Borrowing to buy stuff	He tono mo te hoko
To help us get ahead	Kia kore ai e kotiti (astray)
Helps us achieve our goals	Kia taea ai nga tumanako
Easy to lose control!	Kia mataara (be alert)

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**Good debt, not so good debt
 Nga nama pai, kaore te pai**

Good things to go into debt for
 Nga nama pai for

Not so good things to go into debt for
 Nga nama kino

Best to avoid
 Kia tupato

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**Things to consider before borrowing
 Nga whakatau i mua o te inoi moni**

What am I buying?
 He aha tenei?

Do I need it?
 He aha te painga?

Is it good or bad debt?
 He nama pai kaore ra nei?

How long will it take to pay it off?
 E hia te roa ka ea te nama?

Can I afford it?
 Ka taea e au?

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**Understanding the Costs
 Kia mohio I nga utu**

How much?
 E hia te utu?

Interest rate
 He aha te inaterete?

Fees
 He aha nga utu?

How long for?
 Pehea te roa?

Repayments
 He aha nga utu mo ia wa?

Small print
 Kia tupato i nga tuhinga whaiti

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Counting the Costs – example Nga utu katoa – he tauira

Pakanui buys a TV worth \$1,500 on hire purchase

Hire purchase amount	\$1,500	
Fortnightly pymts over 24 months	\$39	<ul style="list-style-type: none"> • 24% interest • \$50 set up fee
Total cost	\$2,012	• \$512 more

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Tips for managing debt Etahi rautaki (strategy) mo te tohu nama

Pay off debt quickly	Utua to nama
Make higher payments	Kia nui ake nga utu mo ia wa
Pay high-interest debt first	Utua te nama kaita tuatahi
Debt consolidation	Whakakotahitia o nama
Automatic/make it a habit	Kia waia ki te tohu moni
Make a plan and stick to it	Kia u ki to kaupapa
Write it down	Tuhia!
Get help	Kimihia he oranga

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Recap - Ano

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Tools for Managing Debt

Sorted.co.nz
The shape of money.co.nz

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