

Te Taurahere o Ngati Porou ki Poneke

‘He Moni Whakaata’



Planning and budgeting – Titiro whakamua
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Overview Tirohanga Whanui

What is a budget?	He aha te tahua?
Why do we need a budget?	He aha te painga o te tahua?
Building a budget	Te whakarite tahua
Tips for budgeting	Etahi rautaki (strategy) mo te tohu moni
Recap?	Ano?

What is a BUDGET?

He aha te Tahua?

A plan - manage spending	He mahere
Giving every \$ a job to do	Whakamahia ia taara
Add up money coming in	Tataia te moni rerenga mai
Add up money going out	Tataia te moni rerenga atu
Surplus - money left over	Te toenga moni
Deficit - not enough left	Pakore ha! (Broke) Pohara

Why do we need a BUDGET?

He aha te painga o te Tahua?

Nothing left after paying all the bills	Kua pau katoa i te utu pire
Always something else to spend the money on	He tirohanga ke i nga wa katoa
No control over spending!	He moumou moni!
No savings	Kahore he moni i tohungia!
What other examples?	Etahi ano?

He aha te painga o te Tahua?

To prioritise our spending	Rarangitia te whakapau-moni
To help us get ahead	Kia kore ai e kotiti
Plan for a rainy day	Kia mataara!
Helps us achieve our goals	Kia taea ai nga tumanako
Be in control of our lives	Kei to ringa tonu tou oranga

Building a BUDGET – Te Whakarite Tahua

Weekly Income	Te moni mai ia wiki
Weekly pay – after tax	Te toenga i muri i te take
Benefits	Nga hua
NZ Super (Kiwisave)	Nga tohu penihana
Child support	Moni awhina
Board payments	Moni poari/runanga
Rental income	Reneti
Interest	Inaterete
Dividends	Tiwi
Other income	Etahi atu moni, utu mai

Te Whakarite Tahua

Weekly Spending	Te moni atu ia wiki
Savings	Te moni tohu
Food & housekeeping	Nga utu mo te noho
Rent/board/mortgage	Reneti/nohoanga/mokete
Fares – bus/train	Utu haere-waka
Personal (smokes etc.)	Utu mohou ake
School costs	Utu mo te kura
Donations	Tahua
Vehicle expenses	Utu waka
Other expenses	Etahi atu moni, utu atu

Te Whakarite Tahua

Monthly Spending	Utu-a-marama
Mortgage payments	Utu mokete
Power/gas/phone/internet	Hiko/kahi/waea/rorohiko
Clothes/shoes/uniforms	Kakahu/hu/kakahu-rite
Insurance	Ririhua
Credit cards	Kari kawē-moni
Hire purchase	Utu kai-riiwhi
Car loans	Moni riiwhi
Personal & investment loans	Moni utu nama
Pet costs	Utu mokaikai
Rental equipment	Reneti taputapu
Other	Etahi atu

Te Whakarite Tahua

Yearly Spending	Utu-a-tau
Rates	Reiti
Car licensing/WOF	Raihana waka
Car maintenance/repairs	Moni tiaki waka
Fees/subscriptions	Utunga mema
Medical/dental	Takuta/kaitiaki-niho
Gifts	Koha (Takoha)
Home maintenance	Tiaki kaenga
Holidays	Hararei
Other	Etahi atu

Te Whakarite Tahua - Worksheet

Weekly Income		Weekly Spending	
Weekly pay – after tax	\$769.00	Savings	\$50.00
Benefits		Food & housekeeping	\$200.00
NZ Super (Kiwisave)		Rent/board/mortgage	\$290.00
Child support		Fares – bus/train	\$15.00
Board payments		Personal (smokes etc.)	\$20.00
Rental income		School costs	\$15.00
Interest	\$6.00	Donations	
Dividends		Vehicle expenses	\$25.00
Other income		Other expenses	
TOTAL WEEKLY INCOME	\$775.00	TOTAL WEEKLY SPENDING	\$615.00
Monthly Spending		Yearly Spending	
Mortgage payments		Rates	
Power/gas	\$100.00	Car licensing/WOF	\$250.00
Phone (mobile, internet)	\$100.00	Car maintenance/repairs	\$250.00
Insurance	\$80.00	Fees/subscriptions	
Credit cards		Medical/dental	\$1,000.00
Hire purchase		Pets costs	
Car loans		Home maintenance	
Personal loans		Clothes/shoes/uniforms	\$300.00
Investment loans		Gifts	
Rental equipment		Holidays	\$3,000.00
Other		Other	
TOTAL MONTHLY SPENDING	\$280.00	TOTAL YEARLY SPENDING	\$4,800.00
Monthly spending annualised x 12	\$3,360.00	Yearly spend calculated weekly / 52	\$92.31
Monthly spend calculated weekly / 52	\$64.62		

Te Whakarite Tahua – Summary	
Total Weekly Income	\$775.00
Total Weekly Spending	\$615.00
Monthly spend (calculated weekly)	\$64.62
Yearly spend (calculated weekly)	\$92.31
Surplus/Deficit	\$3.07

Tips for BUDGETING Etahi rautaki (strategy) mo te tohu moni

Pay yourself first - savings **Atu ki a koe tuatahi!**

Start now

Timata inaiane!

Spend less save more

Kia kaha ake te tohu, i te whakapau moni

Be realistic with your goals

Whaia nga taumata ka taea!

Automatic/make it a habit

Kia waia ki te tohu moni

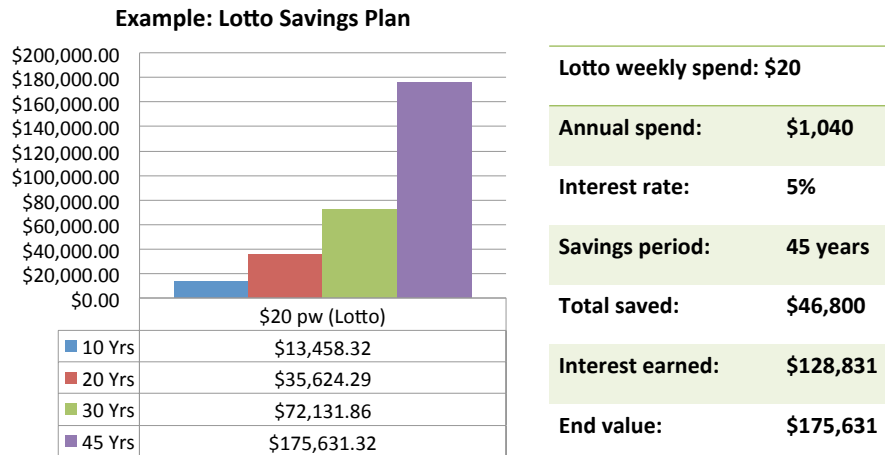
Write it down

Tuhia!

Make a plan and stick to it

Kia u ki to kaupapa

Example using Lotto



Recap - Ano

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Tips for budgeting	Etahi rautaki (strategy) mo te tohu moni
Educate yourself!	Kia kaha to ako!

Tools for Planning and Budgeting

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